

Press Release

CALSONIC KANSEI AND MAGNETI MARELLI CHANGE THEIR LEGAL COMPANY NAMES TO "MARELLI"

Leading automotive supplier MARELLI is delighted to announce that Calsonic Kansei and Magneti Marelli will officially change their respective legal company names to "MARELLI" from next month. The move to a single brand was first announced in May this year and is an important next step in positioning MARELLI to compete even more effectively on a global scale.

Calsonic Kansei Corporation will change its legal company name to "MARELLI Corporation", while Magneti Marelli S.p.A. will change to "MARELLI Europe S.p.A.". Following this, the names of major affiliate companies will also be changed to "MARELLI" from next month.

As MARELLI, the unified company is even better positioned to serve customers around the world, by continuing to build on and diversify its high-quality proposition.

Beda Bolzenius, CEO, MARELLI, said: "This is an exciting step forward on our journey as we come together as one global company. The formal changing of our company name is a tangible demonstration in our evolution towards becoming a leading global player, delivering high quality products and innovation for our customers around the world."

About MARELLI

MARELLI is a progressive, open-minded and truly global partner who inspires you to go further. MARELLI brings together two successful global automotive manufacturers from Italy and Japan, with a world-leading reputation for innovation and manufacturing excellence (Monozukuri). MARELLI operates out of 170 facilities and R&D centers across Europe, Japan, the Americas, and Asia Pacific, and has operational headquarters in Saitama, Japan and Corbetta, Italy.