**Press Release** *November 5, 2026*

# Marelli confirms its appointment of Laurent Favre as Chief Executive Officer to lead its next phase of transformation

## *Bram Schot expected to become Chair of Marelli on emergence from Chapter 11*

Marelli, a global technology partner to the automotive industry, today confirmed the appointment of Laurent Favre as Chief Executive Officer (CEO), with immediate effect, succeeding Frederick "Fritz" Henderson as he concludes his tenure as Interim CEO.

Mr. Favre will lead Marelli through its emergence from Chapter 11 and the next phase of its transformation. His appointment follows the announcement in April this year from the Ad Hoc Group of Lenders to Marelli that he would succeed Mr. Henderson (https://marelli.com/en/news/marelli-announces-leadership-appointments.html).

Separately, the Ad Hoc Group of lenders to Marelli today announced that upon emergence from Chapter 11 and once all conditions precedent to the restructuring have been satisfied, they plan to appoint Bram Schot as Chair of the Board of Marelli. As Chair, Mr. Schot will support the CEO and leadership team on delivering the company's strategic priorities. Mr. Schot has held senior roles across Mercedes-Benz then the Volkswagen Group for over three decades and was most recently the CEO of Audi. Mr. Schot brings extensive board experience, including roles at Shell, Richemont, Cognizant, Signify, two of which as deputy chairman. He is also a Senior Advisor at the Carlyle Group.

The Marelli Board thanks Mr. Henderson for his leadership during a critical period for Marelli. He has brought stability and focus to the business, supported its people and customers, and made significant progress in discussions with Marelli's OEM partners.

**Dinesh Paliwal, Executive Chairman, said:**

*"Fritz stepped into the role at a demanding moment and has led Marelli with judgement, clarity and commitment. On behalf of the Board, we thank him for everything he has done for the company, its customers and its people.*

*"Laurent brings deep knowledge of the global automotive industry and a strong record of leading complex international businesses. He understands the operational discipline needed to deliver for customers and the opportunities ahead for Marelli's products and technologies".*

Mr. Favre has spent more than two decades in senior roles with leading automotive suppliers, including ThyssenKrupp, ZF and Benteler, where he served as Chief Executive Officer of the Automotive Division.

From 2020 to 2025, he was Chief Executive Officer of Plastic Omnium, later renamed OPmobility. During his tenure, he led the company through significant transformation, expanding its international footprint, diversifying its customer base and broadening its technology and product portfolio.

**Laurent Favre said:**

*"I am honoured to lead Marelli at this pivotal point in its history. I want to thank Fritz for his leadership and for the progress he and the Marelli team have made during a challenging period.*

*"Our immediate priority is to complete the work required for a successful emergence from Chapter 11. Emergence is a critical milestone, but the turnaround must continue beyond it. We will focus on restoring Marelli's financial strength, improving performance across the business and strengthening customer confidence through consistent delivery.*

*"Beyond emergence, our ambition is to build a financially stronger, more competitive Marelli, combining operational excellence with focused innovation and profitable growth. We have talented people, strong technologies and longstanding customer relationships. I look forward to working with colleagues across Marelli to turn those strengths into lasting results and build a business our people are proud to be part of."*

**Fritz Henderson said:**

*"It has been a privilege to lead Marelli during this important period. I am proud of the progress our colleagues have made and grateful for their commitment to the business and its customers.*

*"Laurent brings extensive automotive experience and a clear understanding of what it takes to succeed in this industry. I wish him and the entire Marelli team every success as they take the company forward."*

**Bram Schot said:**

*"Marelli has the talent, technology and customer relationships to succeed. I look forward to supporting Laurent and the team when I will take up the role as Chair following emergence from Chapter 11. Our long-term focus is clear: deliver on our commitments, strengthen customer partnerships and build a stronger, more competitive and sustainable Marelli."*

Marelli will continue to work closely with its customers, employees, suppliers and other stakeholders as it progresses towards emergence and builds the foundations for long-term success.

***About Marelli***
*Marelli is a global mobility technology supplier to the automotive industry. With a strong and established track record in innovation and manufacturing excellence, our mission is to transform the future of mobility through working with customers and partners to*

*create a safer, greener, and better-connected world. With around 40,000 employees worldwide, the Marelli footprint includes over 150 sites globally. For more information, visit the Marelli website at [www.marelli.com](http://www.marelli.com).*

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