



Press Release

Marelli appoints Sherry Vasa as Chief of the new People and Organization function

【March 1, 2021】

Leading global automotive supplier, Marelli, has today announced the appointment of Sherry Vasa as EVP, Chief People and Organization Officer.

Sherry Vasa is a global executive who has spent a career living and working in the US, Asia/Pacific, and Europe for Fortune 500 organizations. She spent over 20 years in a variety of leadership roles at the world's largest automotive safety supplier, Autoliv, where most recently she held the position of Executive Vice President, Human Resources, Sustainability & Corporate Communications.

Within Marelli, Sherry will lead the newly created People and Organization function. This new function incorporates HR to focus much more on people and teams as well as broader organizational development. It will play a principal role in building an organization that is centered around Marelli's values and long-term goals. Diversity and inclusion and Sustainability are just two of the Marelli core values that are critical for future success – both of which are areas that will fall within the new People and Organization function's role and responsibilities.

Marelli CEO and President, Beda Bolzenius, said, *“Sherry brings a wealth of experience in change management, talent development, operational efficiency and recruitment. With her proven track record in building and leading top-performing teams with a focus on culture, engagement, transparency and collaboration, she will play a critical role in the transformation of Marelli.”*

Commenting on the new role, **Sherry Vasa** said, *“Marelli is on a journey towards building a new, leading global tier one supplier. To achieve these goals, the management team has outlined its clear commitment to developing a strong organizational culture that nurtures talented and motivated teams. This is a journey I am excited to be part of and I look forward to being part of the Marelli team.”*

About Marelli

MARELLI is one of the world's leading global independent suppliers to the automotive sector. With a strong and established track record in innovation and manufacturing excellence, our mission is to transform the future



of mobility through working with customers and partners to create a safer, greener and better-connected world. With around 60,000 employees worldwide, the MARELLI footprint includes 170 facilities and R&D centers across Asia, the Americas, Europe, and Africa, generating revenues of 13.6 Billion Euro (JPY 1,664 billion) in 2019.