



Press Release

July 19, 2022

Approval and confirmation of Marelli capital restructuring Making Marelli fit for the future

TOKYO – July 19, 2022 – Marelli Holdings Co. Ltd. (“Marelli” or “the Company”), a leading global automotive supplier, announces that lenders representing above 90% of Marelli’s bank debt today approved the Company’s revitalization plan (“the plan”) and the Tokyo District Court (“the Court”) has subsequently confirmed it.

Central to the plan is Marelli’s capital restructuring, comprising the investment of new equity capital by its shareholder KKR and a reduction of existing bank debt to give the Company the financial stability it needs to develop and grow. This will be completed immediately after the formal effectuation of the plan by the Court in early August.

“The confirmation of our capital restructuring is an important step forward for Marelli, creating a strong platform for the future. The support of our bank lenders and KKR underscores their confidence in Marelli’s future potential.

We can now focus on delivering our revitalization plan, making Marelli fit for the future by simplifying our business and investing to build market leadership, partnering in innovation and development with our customers, and driving efficiency.

There is still a long way to go in our business revitalization, but today is a major milestone. I want to thank all our employees and those lenders, customers and suppliers who are supporting us”, said David Slump, President and CEO, Marelli.

About Marelli

MARELLI is one of the world’s leading global independent suppliers to the automotive sector. With a strong and established track record in innovation and manufacturing excellence, our mission is to transform the future of mobility through working with customers and partners to create a safer, greener, and better-connected world. With around 54,000 employees worldwide, the MARELLI footprint includes 170 facilities and R&D centers across Asia, the Americas, Europe, and Africa, generating revenues of 1,380 billion JPY (10.6 billion EUR) in 2021.